

Summit Area Public Foundation

PO Box 867

Summit, NJ 07902

www.sapfnj.org

Summit Area Public Foundation Request for Proposal for Financial Advisor Services

Background: The Summit Area Public Foundation (SAPF) currently has an endowment of approximately \$16 million dollars. The endowment is currently managed approximately equally by two advisors in the Summit area under the oversight of its Investment Committee, however SAPF is seeking proposal from financial advisors to manage the entire endowment of approximately \$16 million. The SAPF currently uses between 4% and 5% of the endowment's value each year to support its charitable efforts and operating expenses (comprised mostly of third party accounting services). The endowment is currently invested in a variety of asset classes including equities, fixed income, and cash.

Proposal Parameters: Please include the following items in your proposal:

- Background information on your firm and yourself
- Your investment philosophy
- One or Two Potential Model Portfolios
- Description of the fees and all costs
- Description and examples of your performance reporting
- Your experience with nonprofit organizations
- Any individual or composite performance for the accounts you manage for nonprofit organizations
- Any potential conflicts that may exist with managing an account for the SAPF

Submission Requirements: Please submit your proposal electronically in PDF format to info@sapfnj.org, to be received by close of business on **Tuesday, August 1, 2017**.

Inquiries regarding the proposal process may be directed to the Investment Committee:

David Dietze, Chair, ddietze@ptview.com

Eric LeGoff, elegoff@evermoreglobal.com

Bob Moriarty, rfm@twinoakslp.com
